



urenco

The Energy to Succeed



## Our company

**For over 50 years we have been a leader in the nuclear industry, helping to provide reliable, cost effective and sustainable nuclear fuel to customers around the world.**

Urenco was founded in 1971 following the signing of the Treaty of Almelo between the governments of the United Kingdom, the Netherlands and Germany in 1970. The purpose was to collaborate in the development and commercial exploitation of gas centrifuge technology for the production of enriched uranium.

Urenco advocates for the peaceful application of nuclear power, and as an engaged and responsive supplier to nuclear power generators, we have taken steps to enable us to increase capacity to meet rising demand for the reactors of today and tomorrow.

**50+** customers in **19** countries

**4** enrichment plants in **4** countries



**UUSA**

Eunice, New Mexico, USA  
4.4 million SWU/a



**Urenco UK**  
Capenhurst, UK  
4.5 million SWU/a



**Urenco Deutschland**

Gronau, Germany  
3.6 million SWU/a



**Urenco Nederland**

Almelo, the Netherlands  
5.1 million SWU/a



## Our highlights

2023

Revenue

€1,922m

EBITDA

€886.7m

Capital expenditure

€282m



Employees  
more than **2,150**

Deliveries  
met **100%**

Urenco Global Capacity  
**17,600 tSW**

Environmental Management  
**ISO 14001**

All Urenco's European enrichment sites



Uranium Enrichment/  
Site Security Systems

**ISO/IEC 27001**

Urenco's German enrichment site



Quality Management



**ISO 9001**

All Urenco's enrichment sites  
and Head Office

See our Annual Report at  
[urencocom/investors/annual-report](http://urencocom/investors/annual-report)



## Our values



### Safety

We are proud of keeping our people, the community and the environment safe and secure from harm and maintaining the reputation of our industry, products and services.



### Integrity

We are honest, fair and respectful in how we conduct our business.



### Leadership

We entrust our people to develop and support our leading role in the industry by being accountable, inclusive, collaborative and effective communicators.



### Innovation

We have the energy, expertise and flexibility needed to help our customers and our business succeed over the long term.



### Sustainability

We support the delivery of a successful long term future by continuing to invest in our people, communities, technology and services and return value for our stakeholders.

## Our role in the nuclear fuel cycle

2. Conversion



1. Mining

ureenco  
3. Enrichment  
services



4. Fuel fabrication



5. Nuclear power  
generation



6. Electricity  
distribution



- Urenco plants
- Customers



## Our customers

We supply over 50 customers all over the world, supporting the generation of carbon free energy in 19 countries which use nuclear power.

With deliveries to fabrication facilities in Europe, Asia and North and South America, Urenco has vast experience in the transportation and logistics of uranic material.

**We place the highest importance on safe and timely transportation, working with only specialist audited suppliers.**

We have entered into a long-term agreement with RSB for their vessel, CLI Pride, to provide regular transatlantic shipments of uranic materials. This ensures security of supply for our customers.





## Our centrifuge technology

Urenco enriches uranium using its own centrifuge technology which it has developed and commercially deployed over the last 50 years.

The benefits include:

Low energy consumption

High reliability

Long continuous operating lifetime



## Our innovation

### Nuclear stewardship

We remain committed to responsible uranium stewardship and have subsidiaries dedicated to overseeing our work in this field:



**Urenco ChemPlants** – responsible for the operation of our Tails Management Facility (TMF), managing the by-product of our enrichment services



**Urenco Nuclear Stewardship** – managing, decommissioning and recycling nuclear materials



## Our innovation

### Next generation fuels

We are actively working towards the production of both LEU+, uranium enriched up to 10%, and HALEU, uranium enriched up to 20%, to improve efficiency and safety in existing and new reactor designs.

We have the knowledge and experience to play a leading role in this area, which will provide an enhanced service for our customers and make a positive contribution to net zero targets.



## Urenco Isotopes

**Our expanding isotopes business uses centrifuge technology to enrich isotopes of elements for medical, industrial and research applications.**

Medical (diagnostics, therapy and pain relief)

Industrial (nuclear industry, non-destructive testing, semiconductor production)

Research (materials used in nuclear environments, nuclear physics, food absorption studies)



## Our sustainability commitment

Our refreshed sustainability strategy demonstrates how Ureco contributes to a net zero world and the United Nations Sustainable Development Goals (SDGs). It aligns with established environmental, social and governance (ESG) frameworks.

We are committed to an absolute reduction in our operational emissions by 2030 (scopes 1 & 2), following a validated, science-based approach, and our goal overall is to achieve net zero by 2040.

THE Paris...  
CLIMATE 10 years  
PLEDGE Early

ESG rating 'A' MSCI



## Key sustainability achievements in 2023 included:

Strong safety performance; 7 total recordable injuries resulting in a Total Recordable Injury Rate (TRIR) of 0.248

Enriched enough uranium to generate an estimated 760,000 GWh of electricity from nuclear power, avoiding approximately 380 million tonnes of carbon emissions

Approximately two million patient treatments were performed using medical radioisotopes produced from our enriched stable isotopes products

Carbon emissions decreased by 5.4% (Scope 1 and 2 - direct and indirect emissions) from 2022, and fell by 30.1% from 2019 baseline year

Our global education program reached more than 57,000 schoolchildren

See more at:

**urencocom**/sustainability

**Our Vision:**  
A sustainable  
net zero world.



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Safety



Integrity



Leadership



Innovation



Sustainability