



Sustainability report 2017



We take a rigorous approach to managing sustainability at URENCO, ensuring robust governance in order to meet our legal obligations and fulfil the high levels of social and environmental performance we expect of ourselves.

Accountability and rigour

In recent years we have made continuous progress in the way we manage sustainability at URENCO. Each quarter, sustainability data is collected and interrogated. The Managing Directors of each enrichment facility are accountable for the sustainability performance of their sites, with additional accountability assigned to a focus area Sponsor. Each Sponsor is responsible for defining the policy that guides our business activities within their specific sustainability focus area, as part of our wider sustainability strategy.

In 2017, we continued to improve our sustainability data collection and analysis. Through enhanced data efficiency and robustness, we aim to streamline the way we review and report on progress.

The Sustainability Committee

To augment and support our management of sustainability, in 2013 we established a Sustainability Committee. The Committee's meetings, which take place three times a year at different URENCO sites, are attended by senior management from across the organisation. This approach ensures that sustainability is incorporated into all operational and strategic decision making and embedded across the organisation. The Chair of the Sustainability Committee, Miriam Maes, is also a Non Executive Director and Member of our Audit Committee and her Board level involvement demonstrates the depth of our commitment in this area.

In 2017, we further enhanced the sharing of information and decision making at URENCO through the creation of our Senior Leadership Forum and Executive Committee. These bodies bring various senior leadership functions together to help improve the quality of our decision making. They will provide additional high level support to the work of the Sustainability Committee and help to drive our performance in this area.

Supporting our sustainability endeavours

The overall responsibility for sustainability lies with our Director of Corporate Communications, PR and Sustainability. This reinforces our organisation wide approach to the management of sustainability.

In 2015 we established a Sustainability Programme Team which oversees the delivery of all sustainability initiatives at URENCO. The Sustainability Programme Team supports the Sustainability Committee's activities and meets regularly to ensure sustainability is being well managed across the organisation. In 2015, we developed our Sustainability Champions who, under the guidance of the Sustainability Sponsors of each focus area, helped us set sustainability key performance indicators (KPIs) for the first time. The collection, interrogation and sharing of sustainability data enables us to track our progress against our KPIs, deliver improvements each year and set additional targets for the future.

In 2017, URENCO Board members met with Sustainability Champions from across the organisation to discuss and review our core sustainability programmes. This level of on the ground engagement from our Board signals the extent of their interest in and support for sustainability.

Working with our regulators

In each of the countries where we operate, we work closely with the regulators and report to them on an ongoing basis. Government authorities regulate and approve the design and operating principles of our facilities to ensure safety and security. They also monitor and inspect them to check compliance with all relevant legislation.

Informing and involving employees

In order to provide regular updates on developments within the organisation, URENCO's CEO, CFO and the Managing Directors of all enrichment facilities communicate regularly with our employees. In addition, the CEO is invited to an annual forum of employee-nominated representatives from across the organisation who are brought together to discuss business matters. Any issues raised are accounted for in our stakeholder log, a summary of which is shown on page 7.

Reporting on our financial performance

Our 2017 Annual Report and Accounts provides an overview of URENCO's business, economic and operational performance and market presence.



<https://urencocom/investors/our-financial-results/>



Further information

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