

URENCO Limited

Independent Assurance of URENCO Limited Sustainability data 2017

ISAE 3000 statement

Independent Assurance of Company URENCO Limited Sustainability data 2017

The nature of the assurance

This is a report by Corporate Citizenship for URENCO Limited (URENCO).

Corporate Citizenship has undertaken **limited** assurance of URENCO's 2017 sustainability data, taking into account the GRI Standards as described below:

- Disclosure 302-1 Energy consumption within the organization
- Disclosure 303-1 Water withdrawal by source
- Disclosure 305-1 Direct (Scope 1) GHG emissions
- Disclosure 305-2 Energy indirect (Scope 2) GHG emissions
- Disclosure 306-1 Water discharge by quality and destination
- Disclosure 306-2 Waste by type and disposal method
- Disclosure 403-2 Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities

The assurance period covers 1 January 2017-31 December 2017.

URENCO is entirely and solely responsible for the production and publication of the data assured, Corporate Citizenship for its assurance.

The data relates to URENCO and its wholly owned subsidiaries. Joint venture-related data is not included in the scope of the assurance.

Our work has involved reviewing selected environmental claims and data included in the report against the GRI Principles for Defining Report Quality. The carbon emissions data has been prepared using the UK Department for Environment, Food and Rural Affairs (DEFRA) Environmental Reporting Guidelines: Including mandatory greenhouse gas reporting guidance (June 2013) and the appropriate GHG conversion factors for company reporting, as published by DEFRA.

GHG quantification is subject to inherent uncertainty due to factors such as incomplete scientific knowledge about the global warming potential of different

GHGs and uncertainty around the models and parameters used in estimating GHG emissions.

This engagement was performed in accordance with the International Standard on Assurance Engagement (ISAE) 3000 (*Assurance Engagements other than Audits or Reviews of Historical Financial Information*) and the relevant subject-matter specific ISAE for GHG data (ISAE 3410, *Assurance Engagements on Greenhouse Gas Statements*).

Corporate Citizenship has complied with the requirements for independence, professional ethics and quality control as stipulated by ISAE 3000.

Assurance work performed

The assurance work was commissioned in September 2017 and was completed on Friday 9th March 2018. Detailed records were kept of meetings, assurance visits and correspondence relating to the assurance. A team of four, led by a director, undertook the assurance and commentary process. A second director acted as adviser to the group.

The assurance engagement was undertaken to a **limited** level, and involved the following activities:

- Detailed interviews with employees responsible for delivery of URENCO's sustainability performance. This was in order to understand the overall process of management and to discuss key trends and the process for collecting, validating and consolidating the data;
- Checks on a sample basis of consolidated data to underlying records to check for consistency and accuracy of reporting;
- Reviews of the systems used to record and analyse environmental performance data in order to assess robustness;
- Review of GHG calculation method and emission factors used;
- Review of a sample of assertions from the 2017 Sustainability Report against source evidence;
- Examination of the 2017 Sustainability Report at set stages in its development to assess the environmental reporting content against the Global Reporting Initiative's Principles for Determining Report Quality, namely: balance, comparability, accuracy, timeliness, clarity, and reliability of reporting.

Our experience and independence

Corporate Citizenship is a specialist management consultancy, advising corporations that seek to improve their economic, social and environmental performance around the world and is a leading assessor of corporate responsibility and sustainability reports. This is the second year that Corporate Citizenship has provided independent assurance services in relation to URENCO's sustainability reporting. We have provided no other services to URENCO during the period under review.

Conclusion

Based on the scope of work and assurance procedures performed, nothing came to our attention that causes us to believe that the key performance data described above is not prepared, in all material respects, in accordance with the GRI Principles for Defining Report Quality and in accordance with the DEFRA Environmental Reporting Guidelines. We believe the report is in line the GRI Standards – Core option.

A handwritten signature in dark ink that reads "Corporate Citizenship". The word "Citizenship" is underlined.

Corporate Citizenship Limited

London

19 March 2018

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